

Editor - in - Chief

Manager of Corporate Communications

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# Concluding a Year of Progress and Success

## As the year comes to an end, the CEO: "You have Showcased the Mastery and Capabilities that Define Us As a Unified Organisation"

Following a year marked by notable accomplishments and triumphs, the CEO, Mr. Waleed Khaled Al Bader, addressed a word of gratitude towards all employees working in KIPIC, acknowledging their exceptional dedication and valuable contributions throughout the preceding 12 months in recognition of their embodiment of the company's core belief of "Making More Possible."

In his statement, he stated: "The year 2023 proved to be yet another prosperous period for Kuwait Integrated Petroleum Industries Company (KIPIC), as we fortified our company by impeccably executing the operation of Al Zour Refinery's units, ensuring both fulfilment and safety."

"Upon the successful execution of our operation, I am pleased to announce that we have achieved the pinnacle of our refining capacity at the refinery, with an impressive output of 615 thousand barrels per day of Kuwaiti oil for export. As we approach the end of the year, we are proud to export our sustainably sourced Al Zour Refinery products to over 20 global destinations. Furthermore, we are committed to supporting the Ministry of Electricity and Water and renewable energy in Kuwait by producing fuel oil with an ultra-low sulphur content, not exceeding 1%, which is essential for the generation of electricity. Our remarkable achievements persist as we successfully oversee the seamless operation of not only the fourth permanent crude oil line but also the permanent liquefied gas line, which impeccably connects to the Mina Al Ahmadi refinery. These accomplishments have been made possible through our exceptional coordination with both the Kuwait Oil Company (KOC) and the Kuwait National Petroleum Company (KNPC), Al Bader added.

Addressing the company's employees, he stated: "You have consistently showcased the mastery and formidable capabilities that our company possesses, for we are a team driven by ambition, constantly striving for lofty objectives, and comprised of individuals endowed with exceptional talent, tirelessly exerting themselves to accomplish those objectives. The significance of our present endeavours has reached unprecedented heights, as we have emerged as a formidable force in the international energy arenas that our esteemed clientele relies upon as a prominent provider of clean energy".

Al Bader's statement culminated with an optimistic outlook for the year 2024, as the company eagerly anticipates an ample year ahead, marked by the relentless pursuit of strategic initiatives and the inherent opportunities and challenges they bring forth.



### Remarkable Achievements

July

# The Third and Final Crude Distillation Unit at Al Zour Refinery is Operated

Further success has been achieved with the successful operation of crude oil distillation unit No. 21 at Al Zour Refinery. This unit marks the completion of the third and final crude oil distillation unit in the refinery, and its successful operation represents a significant milestone as it paves the way for the refinery's third and final phase to operate at full capacity.

The Crude Distillation Unit is considered the primary unit within the refinery, as its primary function is to separate crude oil via air distillation into various petroleum products, including naphtha, kerosene, diesel, residual oil, and liquefied fuel gas. The primary objective of Al Zour refinery is to attain self-sufficiency at a local level in the production of fuel oil that is both high in quality and low in sulphur, which is used as a means to relieve sulphur oxide emissions originating from electric power plants within the State of Kuwait.

July

## "Al Zour Refinery Project 2023" Secured the Downstream Award of the Year

KIPIC was awarded the the Downstream Award of the Year for "Al Zour Refinery Project 2023" by the renowned publication "The Energy Year" magazine.

The DCEO Admin & Commercial, Mr. Abdullah Fahhad Al Ajmi, received the award shield on behalf of the CEO, Mr. Waleed Khaled Al Bader.







### Remarkable Achievements

March

### Sky of Al Zour is Free of Harmful Emissions

From the onset of the year up until October 2023, KIPIC provided the Ministry of Water, Electricity, and Renewable Energy with an estimated quantity of 8.8 million barrels of fuel oil based on its low sulphur content. The implementation of this measure resulted in a notable reduction in carbon emissions originating from Al Zour's South Electric Power Generation Station. Consequently, this initiative played a crucial role in the conservation of the environment and, subsequently, safeguarding public health.



#### October

## Providing Doha Station with Fuel Oil to Generate Electricity

Kuwait Integrated Petroleum Industries Company has recently commenced the provision of low-sulphur fuel oil to the Doha West Electricity Generating Station, which is under the Ministry of Electricity, Water, and Renewable Energy. This initiative aligns with the stipulations outlined in Environmental Protection Law No. 42 of 2014 and has resulted in a reduction in the percentage of air pollutants, thereby aiding in the preservation of the environment and the preservation of public health.







# Between Receiving Tankers and Exporting Shipments

July

#### **Arrival of Tanker No. 100**

The 100th shipment of low-sulphur diesel oil has been successfully exported to global markets by KIPIC, an accomplishment that was achieved through a closely coordinated effort with the International Marketing Sector at the Kuwait Petroleum Corporation (KPC) and through all sea ports of Al Zour Complex.

The Sea Island successfully received its 100th ship to load an estimated 117 thousand barrels of low-sulfur diesel oil on board of the Kuwait Oil Tanker Company's tanker "Al Soor 2". This achievement signifies a major milestone for the refinery, as it marks a cumulative total of over 6 million tonnes of petroleum products exported within a span of eight months by Al Zour Refinery and its facilities, an achievement that serves as a testament to the refinery's capability to consistently provide global markets with premium petroleum products.

#### October

## Celebrating the arrival of the 200th LNG tanker

KIPIC has also celebrated the arrival of the 200th LNG tanker at the LNGI facilities, a milestone that was reached around two years after the facilities became operational, representing a notable accomplishment and a significant advancement in the company's pursuit of expanding possibilities.





### **Exporting the First and Largest Shipment of Advanced Diesel Fuel**

KIPIC has successfully conducted the exportation of its first shipment of advanced diesel fuel which fully adheres to the latest specifications and standards to various European markets.

The shipment represents the most substantial export ever made from Kuwait to Europe. Consequently, the company has made notable strides in providing international markets with superior-grade petroleum products, thereby enhancing its capacity to explore new avenues as a prominent and dependable participant in the global energy market.

The shipment marked a significant milestone in Al Zour Refinery's history, representing an unparalleled accomplishment amidst numerous operational obstacles and within an exceptionally short timeframe. This remarkable feat is a testament to the immense dedication and hard work exhibited by the entire workforce of Al Zour Refinery as they diligently pursued the strategic objectives set forth by the Kuwait Petroleum Corporation (KPC), thereby upholding its esteemed position as a global leader in the energy markets.



# Continuing Successes and Unrestricted Ambition



### **Achieving a New Record for Safe Man Hours**

KIPIC has achieved a remarkable milestone by setting a new record of over 60 million Safe Man Hours without any accidents, loss of life, or physical injuries, in addition to the company reaching one million Safe Man Hours in the permanent Liquid Natural Gas Import facility (LNGI), achievements that demonstrate the company's strong dedication to maintaining the highest standards of health, safety, and environmental practices.

KIPIC is keen to encourage all its employees and contractors to adhere to health, safety, and environmental requirements by organising incentive programmes under the supervision of the CEO to enhance this commitment and providing specialised training programmes to technically equip employees in accordance with work requirements in order to enhance their skills and reduce work accidents.

# **Excellence in Digital Transformation: New Initiatives and Outstanding Performance**

In the framework of digital transformation, we have demonstrated exceptional performance in the State of Kuwait, as we have achieved the top position among oil sector companies and secured the second position among all ministries, government bodies, and private organisations in the local cybersecurity index based on the recently published report by the Audit Bureau, which assesses the preparedness of state institutions in handling attacks related to cybersecurity.

The foregoing outcome represents KIPIC's dedication to safeguarding its data against cyber threats. Both KIPIC and the Information Technology Group have made extensive and ongoing efforts to enhance the sustainability of the cybersecurity system and improve its products through measures that have been taken to proactively address any potential threats that could impact the company's operations. As a result, KIPIC has achieved significant progress in becoming a leading entity in the local market and has also become a role model both domestically and internationally, exemplifying its slogan of "Making More Possible."

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The KIPIC Youth Advisory Board has been restructured under the leadership of Mr. Ali Al Ajmi, DCEO of Al Zour Operations. This decision was made in recognition of Al Ajmi's exceptional contributions in empowering the youth and fostering opportunities that encourage them to take on future paths.

The Youth Advisory Board (YAB) is a programme implemented by KIPIC to effectively gather input and leverage the dynamic enthusiasm of the Kuwaiti younger generation, to empower them to emerge as leaders in various domains while adhering to all global benchmarks and standards.



# Signing Agreements and Memorandums of Understanding

## Signing a Memorandum of Understanding with Honeywell

KIPIC signed a memorandum of understanding (MoU) with the renowned American industrial software leader, Honeywell. This strategic collaboration aims to harness Honeywell's vast experience in deploying advanced technologies by leveraging their industry-leading solutions in order to enhance operational efficiency, optimise processes, and drive innovation within Al-Zour Complex.

In an arrangement aimed at boosting performance and operational capabilities, this memorandum is set to make a significant impact on the company's three projects, as it is expected to align the company's interests with the long-term plans of Kuwait Petroleum Corporation's (KPC) 2040 strategy for refining and petrochemical manufacturing activity.

The memorandum also calls for promoting

the development of the human element in the company through the implementation of a modern training programme that aims to enhance the technical training competencies of employees within the company.



## A Partnership Between KIPIC and the American International University

KIPIC has recently entered into a partnership with the American International University of Kuwait with the shared objective of fostering the growth and development of Kuwait's current and future workforce.

The memorandum offered the implementation of training programmes for KIPIC employees in the primary fields of science, technology, engineering, and mathematics (STEM).

Additionally, the initiative encompassed the provision of training opportunities for students from the American International University at KIPIC, along with a collaborative research programme that was established between the company and the university, aimed at enhancing the knowledge base and enhancing the development of innovative market strategies.



## Addressing Challenges: The Power of Determination and Persistence

# Restarting the Refinery's Production Units after a Sudden Interruption in Gas Supplies

KIPIC has successfully resumed production at Al-Zour Refinery after experiencing a sudden interruption in fuel gas supplies in November, which was caused by a defect in one of the main valves of the Kuwait Oil Company (KOC), resulting in almost a complete halt in production operations at the refinery.

The technical teams efficiently addressed the technical defect and successfully restarted the units in a remarkably swift manner. Initially, it was anticipated that the restart process would take around ten days to restore the production capacity of 410 thousand barrels per day of crude oil. However, due to the measures taken by the technical teams, the units were restarted much faster than expected, and the emergency stop did not have any impact on the refinery's supplies of low-sulphur fuel for power plants or the petroleum products intended for export.

### Controlling a Limited Fire in the ARDS Unit No. 12

The company successfully managed to contain a small fire that occurred in the Atmospheric Residue Desulphurization Unit (ARDS)No. 12 at Al-Zour Refinery. Fortunately, there were no casualties, as the company's firefighting teams promptly responded to the incident and followed the emergency plan in place.



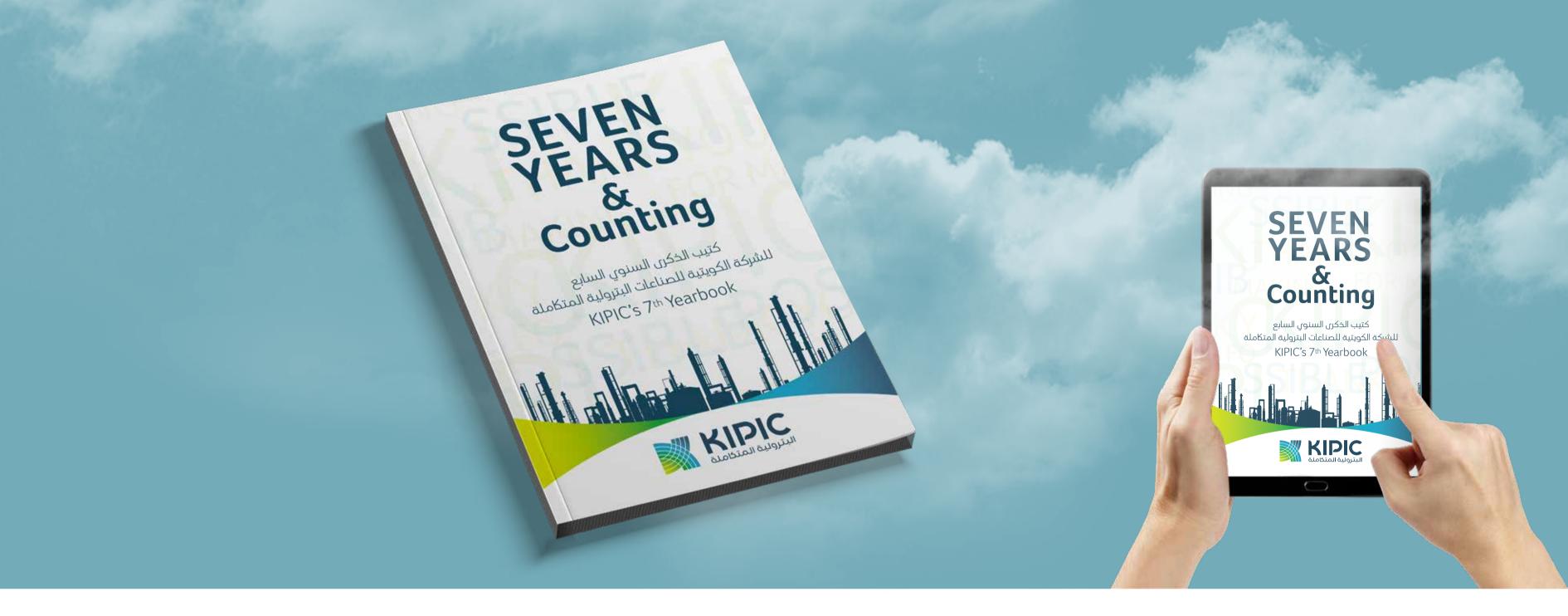
### المطورون المواطنون المرحلة الثانية Citizen Developer Wave Two

#### **KIPIC AppStore Unleashed**

With the launching of KIPIC AppStore, you don't have to start from scratch because you will find ready-to-use templates of apps created by Citizen developers. All you have to do is download the solution, customize it, and use it!

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Regards, Information Technology Group



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