

KIPIC. Energising Kuwait by Making More Possible.



In everything we do, we inspire a core belief; to make more possible. From nurturing a culture of operational excellence and corporate responsibility, to maximising shareholder value. When we make more possible, we elevate Kuwait and inspire new possibilities.



EMPOWERING KUWAIT'S YOUTH

Creating new competitive job opportunities for Kuwaiti youth is at the heart of our business. KIPIC will rely on Kuwait's young to grow and sustain. We put people at the heart of our core business. To realize our vision of creating the largest grassroot integrated Refining, LNGI and Petrochemical Complex, we need the power of young Kuwaiti youth to enable us to energise Kuwait. We view our people as our most valued investment and work hard to strengthen their capabilities and nurture their talents.

THE KIPIC STORY

Kuwait Integrated Petroleum Industries Company (KIPIC) was established on 28th October 2016 as a new Subsidiary to Kuwait Petroleum Corporation (KPC). After months of careful and meticulous planning ensuring that the company is built on strong foundations and assembling a high caliber team from the Kuwaiti Oil Sector, KIPIC went live on 1st of May, 2017. KIPIC is responsible for operating and managing the largest grassroot integrated complex for refining, liquefied natural gas import facilities, and petrochemicals manufacture businesses at Al-Zour complex. The three facilities are currently under construction and anticipated to be operational between 2019 and 2023.

- 1) Al-Zour Refinery Facility processes 615,000 barrels per day of Kuwait Crudes to produce high value products and low sulphur fuel oil required by MEW. This refinery is in the engineering, procurement and construction phase. We expect commencement of operations in a phased manner by July 2019.
- 2) Liquefied Natural Gas Import Facility will be responsible for importing up to 3,000 BBTU of LNG per day and vaporizing it to natural gas. Currently, the project is in the engineering, procurement and construction phase and this terminal is expected to be completed and commissioned in two phases starting from September 2020 and fully operational by February 2021.
- 3) **Petrochemical Facility** is where base petrochemical products are manufactured, with an annual capacity of 2,761 KTPA of aromatics and Poly-Propylene. The facility is in the front-end engineering design phase with an expected completion date of January 2019. The engineering, procurement and construction phase is planned to be completed in July 2023, and commissioned thereafter.



OUR MISSION

To operate an integrated complex that manufactures refined petroleum and petrochemical products and supplies Liquefied Natural Gas (LNG) after regasification in a reliable, efficient, safe and environmentally responsible manner while maximising profit, developing a professional and competent workforce and enabling Kuwaiti private sector's participation in the downstream petroleum industry.

OUR VISION

To be a leader in integrated refining, LNG and petrochemical operations that maximises shareholder value, achieves operational excellence, commits to the development of our people and contributes to the development of the local economy.

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THE WAY WE WORK

By harnessing our natural energy-rich resources, we are empowering our people with a culture that is helping to transform Kuwait. Using over 80 years of accumulated industry experitise, we are ready to build and fully optimise the world's leading grass-root integrated facility.

We challenge ourselves daily to make more possible, from the resources themselves, to unlocking potential in our people and stakeholder return. This is what inspires us, because only by making more possible can we truly energise Kuwait.

OUR BUSINESS: LNGI FACILITY

The Liquefied Natural Gas Import (LNGI) facility will be responsible for importing and vaporizing natural gas up to 3,000 BBTU of liquefied natural gas per day. Currently, the project is in the engineering, procurement and construction phase and this terminal is expected to be completed and commissioned in two phases starting from 2020 and fully operational by 2021

OUR BUSINESS: AL ZOUR REFINERY

Al-Zour Refinery facility will process 615,000 Barrel per day of Kuwait Crudes to produce high value products and low sulphur fuel oil required by Ministry of Electricity and Water (MEW). Al Zour Refinery is currently in the engineering, procurement and construction phase. Commencement of operations in a phased manner is expected by 2019.

OUR BUSINESS: PETROCHEMICAL FACILITY

The Petrochemical Facility will manufacture base petrochemical products with an annual capacity of 2,761 KTPA of aromatics and Poly-Propylene. The Facility is in the front-end engineering design phase with an expected completion date of 2019. The engineering, procurement and construction phase is planned to be completed in 2023, and commissioned thereafter.



OUR CORPORATE RESPONSIBILITY

We are committed to the continued investment in a safe workplace for a safer environment and a safer world. We take pride in conducting our business to the highest standards and integrating these principles into all areas of safety, health and environmental responsibility. Our processes are engineered to create clean energy and be kinder to the environment by reducing the emission of pollutants. This includes recycling and reusing wastewater, controlling emissions and monitoring ambient air by using special systems, and using smoke-free and low-noise flares.

CONTACT US

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