



KIPIC
البترونية المتكاملة

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KIPIC reaps the harvest of integration: Added-valued worth USD 203 million annually

Al-Jeemaz: Saving USD 165 million in operational spending and cutting operational spending by USD 12 million annually

Al-Oseimi: The fruit of joint work between the employees of KIPIC and Al-Zour Refinery over the last five months

KIPIC's DCEO for Petrochemicals and Liquefied Gas Ahmad Al-Jeemaz said an agreement was signed between Al-Zour Refinery and Petrochemicals Complex, including four integration opportunities that could save nearly USD 165 million in capital spending, cut operational spending by USD 12 million annually and achieve added-valued worth USD 203 million annually.

This saving is the fruit of integration among the three giant projects carried out under the umbrella of KIPIC, he said, expecting more benefits to come.

What has been achieved so far is the fruit of months of fervent efforts exerted by the employees of the Petrochemicals Complex and Al-Zour Refinery, he pointed out.

On the four deals, Al-Jeemaz said: «The first deal is related to hydrogen units at Al-Zour Refinery and the Petrochemicals Complex, the second handles providing propene silos, the third aims at exploiting sulfur extraction units and the fourth targets the treatment of diesel produced by the Petrochemicals Complex». On his part, Petrochemicals Complex Manager Abdullah Al-Osaimi said



Hashim among Al-Jeemaz, Al-Awadi and Al-Osaimi

the agreements reflect the Kuwait Petroleum Corporation (KPC) strategy to maximize integration opportunities, including bringing the highest revenue and added-value to Kuwait's resources.

«These agreements are the fruit of five months of joint work between the employees of the Petrochemicals Complex and Al-Zour Refinery,

as well as the two projects' consultants. There are also several opportunities that are being considered and that reflect what KIPIC is seeking to do for the interest of the oil sector and national economy», he added.

In fact, these opportunities and achievements have been created thanks to the support of the company's executive board, he concluded.

CEO's message

A significant achievement



The move of Kuwait Integrated Petrochemical Industries Company (KIPIC) to Olympia building marks a new major milestone in our company's journey. I would like to extend my sincere appreciation to all who have contributed to making this milestone possible. Olympia tower will be the base for the headquarter groups to function and interact with close proximity and close collaboration and enhanced communication. The offices will grow along with the company's growth. We have already initiated action to build a new self-contained KIPIC headquarters in Ahmadi city and the site has been acquired for this purpose.

In the meantime, I would also request your patience and understanding in the initial period while we settle in.

we would like to express our gratitude for the generous hospitality of KPC in hosting KIPIC's head office functions and management and to our sister K-companies who have been supporting us with many basic services though the ongoing service level agreements.

Hashim Hashim
Chief Executive Officer

Honoring those who helped in obtaining industrial license and customs relief



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KIPIC eases fears of Al-Shuaiba refinery employees



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KIPIC embraces the first batch of engineers who came from Al-Shuaiba refinery



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Another batch moves from Al-Shuaiba Refinery to KIPIC

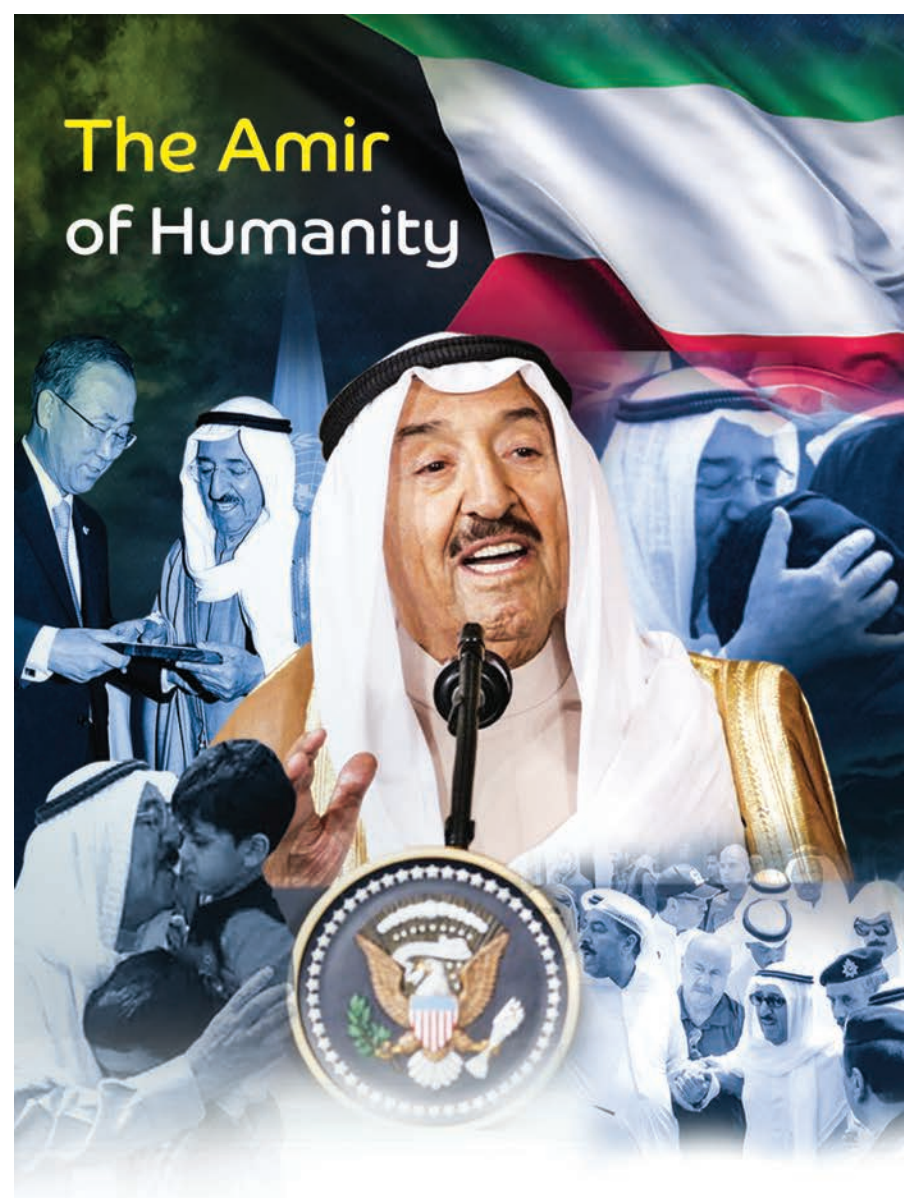


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Al-Jeemaz: KIPIC will contribute to providing relatively cheap clean energy



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The Third Anniversary of the Coronation of His Highness the Amir of Kuwait as a Leader of Humanitarian Work.



KIPIC participates in tackling oil spot in collaboration with fellow companies and KPC



Aerial image of the oil spot

No sooner had the oil spill appeared, than KIPIC set up an emergency team under the supervision of the KPC.

KPC's chief engineer of safety and fire prevention Ahmad Khalaf said there were exaggerations, albeit rumors, about this incident, so we are keen to come up with frequent statements in order to reassure everyone about the situation.

The team comprised a number of fellow oil companies and concerned state agencies like the Ministry of Interior, Environment Public Authority and Ministry of Electricity and Water to find the causes of the oil spill, and then to put it under control. The team found out that nearly 2,000 barrels of oil were behind the spill.

Hareth Al-Oteiqi, a senior offshore oil spill worker at Kuwait Oil Company (IOC), said sea operation squads were deployed at Al-Zour zone to control and then pull the oil spot.

Mesaed Salman, KOC's Environment Department Head, said cleaning was still on and oil was pulled out of water during the tide.

On his part, Kuwait Gulf Oil Company's Chief Safety Engineer Ali Sakeen said the exact size of the spot oil was unclear, but it could reach 2,000 barrels according to initial indications.

The emergency team has worked round the clock everyday since the beginning of the incident just out of joint national responsibility for fighting any damage caused by the oil spot.

Meanwhile, the Kuwait Petroleum Corporation (KPC) said the oil spot floating on water near power plants and the water desalination station in south Kuwait was contained through high-level measures.

KIPIC honors those who helped in obtaining industrial license and customs relief



Honoring of Fahad Sanan

After completing procedures in record time, KIPIC honors those who helped in obtaining industrial license and customs relief.

Manager of Al-Zour Refinery's Major Projects Team Khalid Al - Awadi said a group of engineers, employees and executives were honored for their efforts to obtain KIPIC's industrial license and customs relief.

They have made this achievement in record time, and no state agency can obtain industrial license unless it has a history and achievements, he added.

KIPIC has obtained industrial license thanks to efforts exerted and following the submission of all relevant documents, he said, noting that customs relief has saved millions of Kuwaiti dinars to the company.

Al-Zour Refinery Chief Observer Marawan Al-Nesef said KIPIC was given customs relief after it had obtained the required industrial license.

KIPIC projects could not import their necessary materials unless the company gained access to customs

relief, he said, pointing out that this job was mainly done by colleagues Fahad Sanan and Omar Al-Baghli.

«In fact, what has been done is a big achievement that relates not only to Al-Zour Refiner but all the company's projects as well», he said.

For his part coordinator of Al-Zour Refinery Major Projects Fahid Abdulaziz Sinan said such achievement was one of the main goals of the company, noting that KIPIC will make use of the industrial license and the customs relief.



Honoring of Omar Al-Baghli



Honoring of Marawan Al-Nesef

KIPIC Board of Directors holds first meeting at new building

During the first meeting of Kuwait Integrated Petroleum Industries Company (KIPIC) Board of Directors in the new building at Olympia Complex, the board members congratulated the employees on the new headquarters, which is a genuine launching point, wishing them more successes.

The meeting was held following a board tour in order to get familiar with the company's facilities, employees and works done by KIPIC's staff. KIPIC Board Chairman Hamza Bakhsh said moving to the new building required a great effort and it was a good opportunity to visit it. "We are here today to congratulate you on this building which is a genuine launching point for

the company whose offices were scattered at more than one place, but they are not concentrated at only one place. God Willing, we will see more achievements at KIPIC." KIPIC's DC Fahad Al-Ajmi congratulated the employees on the new premises, wishing them success in the completion of KIPIC-supervised projects.

Board Member Waleed Al-Hashash said: "I congratulate my brothers on moving to this building. After this tour, young people have proved high spirits

On his part, Board Member Hamid Al-Alian hailed the step as a genuine jumping-off for the company.

Finally, Board Member Mohammad Ghazi Al-Mutairi lauded this step as a good gesture that would lead to more achievements.



KIPIC Board of Directors during the first meeting at the new headquarter

KIPIC mourns Abdulreda, Al-Ali and Al-Husseini



Abdulhussain Abdulreda



Walid Al-Ali



Fahd Al-Husseini

Kuwait Integrated Petrochemical Industries Company (KIPIC) Kuwaiti art giant Abdulhussain Abdulreda who passed away in London.

KIPIC highly appreciates the history of such great leader and his artistic works that brought joy to

everyone.

Abdulreda, who always called on God to preserve Kuwait and remain it a blessed land and to feel safe and comfortable for all, was concerned to alert upcoming generations to the importance of preserving the land of Kuwait and to be loyal only to it.

At the same time KIPIC mourns Shaikh Walid Al-Ali and Shaikh Fahd Al-Husseini, both of whom died in the terrorist attack in Burkina Faso.

The company extends its sincere condolences to the martyrs' families, asking Allah to grant them mercy.



Ismail Ali



part of Preparing Al-Zour building 4

Works are in full swing at Old Al-Zour School as part of KIPIC's institutional measures, as arrangements are underway for KIPIC's administration and executives to move to Al-Zour building 4.

On his part, KIPIC's Public Service Team Manager Ismail Ali said the administration will be at the main building and then move to another building to be completed in four or five years' time. This school will be home to a number of temporary offices.

KIPIC's Administrative Office and Maintenance Team Leader Fayez Al-Mathkour said works will last for six month and the administration

will move from Al-Zour building 2 to the school (Al-Zour 4) next March.

"The school will encompass offices for employees, administration, managers and team leaders. The problem we have now is how to turn school classes into managers' rooms," he added.

There is a new challenge the working team will face; how to turn a public school into a company headquarters that needs to accommodate 200 employees for five years. However, this temporary building will be a witness to the opening of Al-Zour Refinery by 2019, along with LNG Import Facilities by 2021.

Writers from KIPIC

KIPIC is oil sector's crown jewel

As far as I know as an oil specialist, it is totally adventurous to launch a multi-billionaire giant oil project at a time when oil prices are falling. I'm talking about Al-Zour Refinery for which Kuwait Petroleum Corporation (KPC) established Kuwait Integrated Petroleum Company (KIPIC) with a capital of KD 1.8 billion as the first integrated downstream industry company of Kuwait Petroleum Corporation (KPC) with a view to establishing, operating and running this national mega project in an integrated manner. Hashim Sayed Hashim was picked KIPIC's CEO But, is it really adventurous?!

In fact, the project is one of KPC's strategic initiatives aiming at expanding downstream oil industries. It will also create nearly 2,000 jobs for Kuwaitis within five years, thus making it a sort of investment in human capability. It will also provide jobs to Al-Shuaiba Refinery's former employees. This makes it a pioneering investment project thanks to the former and great experience of A-Shuaiba Refinery's employees and new young employees.

Furthermore, the project will provide the local market with oil derivatives under an environmentally friendly system, along with a huge export production. Moving to KIPIC is considered moving to a new work environment in the oil sector since it is a new and giant edifice in the sector and reflects the State's ambition about high-quality refining and petrochemical products on all levels.

New employees at the new giant company will have a great career future involving training programs that aim at meeting the company's effort to achieve excellence and distinction.

What is really amazing is that an international company will be tasked with operation and will take care of the Kuwaiti human element in the operation of the project, which is really



Tareq Majid Bo-Rosli

the most important thing in the venture which will rejuvenate oil industries in the country and boost their competitive edge both at home and abroad. It has an integrated and specialized Kuwaiti company run by great experts, mainly Hashim Hashim.

Hashim had announced that KIPIC is based on a strategy including three mega development projects. The first is Al-Zour Refinery, which is the largest refinery in the world in view of absorption capacity. It mainly aims at expanding the refining capacity by building a new refinery with a capacity of 615,000 barrels a day, which makes up 46% of Kuwait's total refining capacity. The refinery is intended to provide Kuwait's power plants with environmentally friendly clean fuel, which contains just 1% of sulfur. In line with KPC's strategic goals and the upstream sector's strategies, Al-Zour Refinery has been established.

The second is the LNG Import Facilities, which will also provide the Electricity Ministry with gas for power generation. The third is the Petrochemicals Complex, which is meant to supply the local industry with petrochemical industry thanks to its proximity to the refinery and LNG Import Facilities, which will work together to cut the costs of petrochemical industry and boost it's competitive edge.

I see this project, with its size and leadership, as a national project that will promote oil industry in the country and will be the crown jewel of the Kuwaiti economy within a few years. It is the LNG Import Facilities, which will also provide the Electricity Ministry with gas for power generation.

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Aljimaz discusses in Seoul the developments of work in LNG Import Facilities

A team from Kuwait Integrated Petroleum Industries Company (KIPIC) met with the contractor responsible for LNG Import Facilities in Seoul with the attendance of DCEO for LNG Import Facilities Ahmad Aljimaz, LNG Import Facilities' manger Abdulhakim Ismayil and other KIPIC's team to review the progress of work and percentage of achievements.



Aljimaz with KIPIC team and representatives of the Korean company

KIPIC participates in tackling oil spot in collaboration with fellow companies and KPC

No sooner had the oil spill appeared, than KIPIC set up an emergency team under the supervision of the KPC.

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The emergency team

on water near power plants and the water desalination station in south Kuwait was contained through high-level measures.

KPC added that one of the most important steps taken by it and its subsidiaries to deal with the crisis of oil spill in the territorial waters is «the establishment of the operating room, which includes representatives of the

oil companies affiliated with the emergency teams from the Ministry of Electricity and Water, The General Directorate of Fire, the Coast Guard and the Department of Vertical Aviation of the Ministry of the Interior, to develop a quick vision to deal with the crisis, and activate contingency plans in the occurrence of such incidents, noting that

«during the ongoing meetings around the clock provided the required materials from Rubber traps, oil spill pumps, and securing air transportation to monitor the movement of the oil spill at various times, as well as liaising with international environmental protection organizations, to provide the Operations Room with more information on the existence of oil leaks in the Gulf region, As well as access to satellite images of the region».

KPC explained that, «At a time when the various emergency teams began to deal with the crisis, the oil leaders at all levels were in a state of alert to follow up the implementation of plans to deal with crises accurately, and review efforts to dismantle and control the oil spot. Meanwhile Minister of Oil and the Minister of Electricity and Water Briefed the Council of Ministers on the efforts of KPC and its subsidiaries and the efforts of the various emergency teams to control the oil spill. The Cabinet, the Minister of Oil and the Minister of Electricity and Water paid great efforts to control the oil spot, thanking all those who initiated Support for handling of the crisis».

KPC continued, «The Corporation and its subsidiaries did not leave the door open to the interpretations or rumors that may be spread here and there because of the oil spill, but began to communicate with the outside community through successive statements issued to the various media, which explains the first steps in dealing with the oil spill and the results of such measures».

A meeting to clarify all matters related to the transfer KNPC's employees to KIPIC



The attendees



Answering all the questions



Mariam Saad Al-Musalm:
Alot of questions were asked by the employees

The Kuwait Integrated Petrochemical Industries Company (KIPIC) has been keen on easing the fears of the Shuaiba refinery employees willing to move to the company. Therefore, it organized a gathering and offered answers and explanations to all their inquiries.

During the gathering with the employees, KIPIC's Acting Operations Manager Mohammad Fahd Al-Ajmi, stressed that those transferred from Al-Shuaiba would be the nucleus of KIPIC's Al-Zour Refinery.

Most inquiries focused on finances and training, Al-Ajmi said, noting that Al-Zour Refinery will be a landmark in Kuwait's oil sector, as one of the biggest, he said.

This gathering seeks to explain whatever that is related to the transfer of employees from the Kuwait National Petroleum Company (KNPC) to KIPIC, Operations Team Leader at Al-Zour Refinery first zone Meshal Al-Shemmari said .

Since transfer is optional, not obligatory, employees should have full knowledge of the requirements, Al-Shemmari added.

Most employees who attended had questions on allowances and risky work, he said.

For her part, KIPIC's Personnel Team Leader Mariam Saad Al-Musalm said that effective communication with employees, either those who were transferred from other companies or newly-appointed ones, is essential.

KIPIC has organized the meeting in response to many inquiries from Al-Shuaiba refinery employees on the nature of work at KIPIC as well as the mechanism of transferring to it, she added.

Questions mainly focused on the financial differences and mechanism of training that will take place at the Mina Abdullah Refinery (MAB) until the facilities at Al-Zour Refinery are accomplished.

Nearly 250 employees from Al-Shuaiba refinery will be transferred to KIPIC in batches, Al-Musalm said. One group has already been taken in.

The number of employees willing to move to KIPIC is increasing, she said, noting that signing employment contracts

takes place so smoothly.

Senior Personnel Administration Monitor Suleiman Al-Roumi said the gathering was essential to explain the details on the transfer to KIPIC, and the contracts.

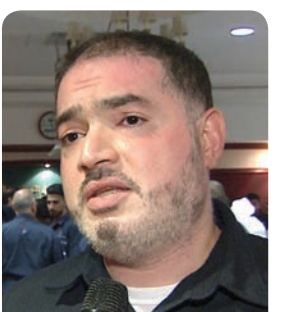
“KIPIC is keen to provide adequate answers to all inquiries on the transfer, both on the files to be moved to the company or those to temporarily remain in the source ones,” Al-Roumi added.

He stressed that the vision is now clear for the employees who attended the enlightenment gathering, welcoming any fresh questions.

Abdullah Mohammad Al-Najm, a Control Room Operator at KNPC, said that he is fully convinced of the transfer to KIPIC.

“I am ready to serve Kuwait anywhere, and everywhere,” Al-Najm said, praising the full explanation that answered all questions of those willing to move to KIPIC.

No doubt, KIPIC will benefit a lot from the experience of the transferred employees, he said. They will also take advantage of the state of the art technology at KIPIC.



Meshal Al-Shemmari:
The target was to clarify all the details relating to transferring

KIPIC embraces the first batch of engineers from Al-Shuaiba refinery



Hashim Sayed Hashim with the first batch of engineers



Al-Salboukh:
The next stage will witness the transfer of other batches in larger numbers

Hashim Sayed Hashim: They are an important nucleus for the company

Kuwait Integrated Petroleum Industries Company (KIPIC) embraced the first batch of engineers who moved from Al-Shuaiba refinery.

KIPIC's CEO Hashim Sayed Hashim welcomed the new engineers to the company, and congratulated KIPIC on this galaxy of engineers who enjoy professional experience and technical capabilities as they came from one of the oldest refineries in Kuwait. He lauded them as representing a major nucleus for the company, saying: «We'll work as a united group to operate these facilities in an effective manner in order to serve our national economy.»

On his part, KIPIC's HR Chief Ghanem Faraj Al-Salboukh said this group of engineers has already received their new contracts, and all relevant procedures

were made in a smooth way that reflected everyone's content.

He added that the next stage will see the transfer of more groups in larger numbers, noting that the new engineers will be able to address all potential challenges.

Ahmad Al-Attar, an engineer of mechanical maintenance, who signed a new contract with KIPIC, said he was optimistic that he would acquire new experience after moving to KIPIC.

He added that competition with Kuwaiti and foreign companies would be a major challenge, noting that KIPIC-supervised new projects were an incentive to move to KIPIC thanks to their available modern technology and post-transfer training opportunities.

He believed that new

experience would be acquired either from the companies working in KIPIC ventures or workmates, pointing out that KIPIC would be a significant addition to the Kuwaiti oil sector owing to its big absorption capacity, clean biofuel production and provision of energy through LNG units.

Dawoud Al-Kandari, an engineer of public works, who signed his contract with KIPIC, hoped that the new batch of engineers would be a strong addition to the company, affirming their eagerness to help in developing the company.

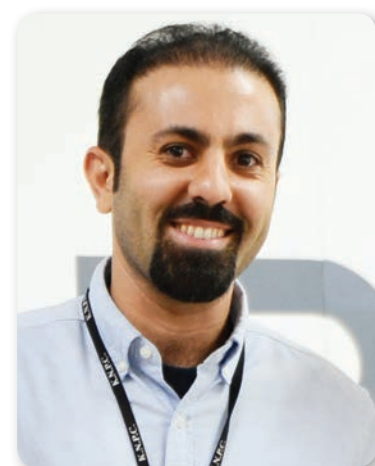
The new refinery will be equipped with modern equipment, thus requiring training courses in order to upgrade the level of performance, he said,

pointing out that the refinery to be supervised by KIPIC is one of the largest refineries in the Middle East.

Therefore, it is imperative to exert more efforts to serve Kuwait, first of all, and then the company itself, and to achieve personal professional successes, he added.

Adnan Fuad Al-Serri, a senior chemist, said moving to KIPIC constitutes a fresh stage and significant opportunity due to the fact that it is a big company that helps Kuwaiti youth prove themselves through its national projects so as to raise the name of Kuwait high.

He went on to say that there is nothing difficult for Kuwaiti youth, promising that they would be up to the leadership's expectations.



Al-Attar: I'm optimistic that I will acquire new experience after moving to KIPIC



Check hands before signing the contracts



Finishing the procedures



A comprehensive explaining before signing



A part of the signing process



Filling in the required data



Securing all facilities for the transfer process

Another batch moves from Al-Shuaiba Refinery to KIPIC



The new batch

Kuwait Integrated Petroleum Industries Company (KIPIC) is taking a fresh step towards the attraction of Kuwaiti efficient technicians in the oil sector by recruiting over 100 employees from Al-Shuaiba Refinery. They have a future role to play in the operation of Al-Zour Refinery.

Welcoming the new employees, KIPIC's CEO Hashim Sayed Hashim said: «We need your skills as you will be a significant part of the company which is taking swift strides. You will be an important addition to the operation of KIPIC's facilities».

Head of operation department in KIPIC Saad Albanwa assured that, «the training will be on the same units with the existence of new technology used by KIPIC».

Head of support and scheduling operation team in Al-Zour Refinery Mohammad Fahad Al-Shereda said a reception was held for the second batch of Al-Shuaiba Refinery employees who will

contribute to the operation of Al-Zour Refinery. He congratulated them and wished them best of luck.

He hailed the organizing and coordinative steps of the transfer of new employees, adding that they will be initially received at Abdullah Port Refinery until they get trained to working at units that are similar to those of Al-Zour Refinery.

The transfer came following a reception held by KIPIC at Al-Shuaiba Port in order to clarify all details and procedures pertinent to the transfer, he said, noting that the number of this batch hit 100 employees.

On his part, Ahmad Fareed Al-Awadi, a field operator, said it is a new stage that is expected to be better than previous ones. Relevant details are to be made clear once training courses are held, he added.

«I have moved to KIPIC due to the fact that Al-Zour Refinery is new,» he noted.

Mohammad Hamza, a field operator, said this transfer constitutes an ambitious step towards a better stage, expecting that Kuwaiti youth will be up to the challenge and will overcome all potential obstacles.

He went on to say: «Moving to KIPIC will be a major shift as modern technology will be used. At Al-Shuaiba Refinery, we basically relied on manual work and I expect this company to prove itself thanks to its employees.»

KIPIC Human Resources, Recruitment Chief Abdulatif Abuqmqaz said the transfer was made in a flexible manner, pointing out that the employees who wish to move to KIPIC do not have to wait for a long time until the transfer is completed.

These steps were preceded by preparations and coordination that helped in the facilitation of relevant procedures, and the new employees were divided into categories in order to make registration easy and swift, he said. The main

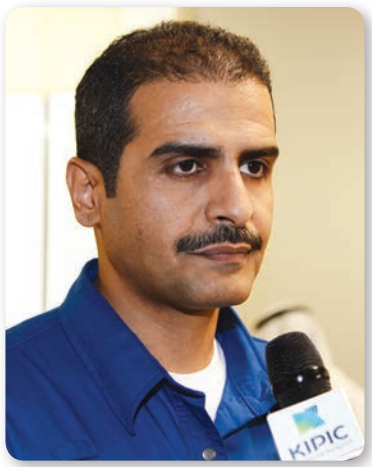
challenge for the new employees is how to prove themselves in this new environment.

On her part, KIPIC's Compensation Observer Manal Abdulrahman AL-Owais said KIPIC is bent on working out a promotion policy and preparing insurance forms. «We are now completing employees' data,» she added.

Omar Al-Ansari, a HR manpower and transport employee, said the number of new employees exceeded one hundred, adding that they moved to the company according to an orderly and organized mechanism.

Acclimatization and training are to be major challenges for the new employees, he said, expecting them to be up to the challenge, make successes and raise the name of Kuwait high.

On her part, Latifa Nasrallah, a Human Resources observer, said the transfer was so smooth in spite of the large number of new comers, lauding the efficiency of the new employees.



Saad Albanwa: The training will be on the same units with new technology



Hashim Hashim welcomes the new batch



Omar Al-Ansari : The mechanism of transfer is well organized



welcoming the new employees



Presenting all facilities for the new batch



A group of the new batch



Making sure that every thing is perfect

Al-Jeemaz: KIPIC contributes to providing relatively cheap clean energy

I expect that we'll have record figures in oil industry

Although KIPIC is considered a nascent company, it has made a strong starting

The relationship with fellow companies is complementary and based on exchange of products and experience



Liquefied natural gas (LNG) is of high feasibility as it will help in feeding power plants and will be an alternative to expensive liquefied fuel

Achieving the highest added-value of existing projects is a major challenge

The Philosophy of intergartion is regionally and worldwide prevalent

New companies provide a good opportunity to ambitious people who can break routine

We are seeking to recruit the largest number of specialized engineers

DCEO of KIPIC for Petrochemicals and Liquefied Gas Ahmad Al-Jeemaz said the LNG Import Facilities project is the first of its kind in Kuwait, adding that KIPIC will contribute to providing relatively cheap clean energy.

The LNG Import Facilities project is of very high feasibility as it will help in feeding power plants and will be an alternative to expensive liquefied fuel, he said, noting that achieving the highest added-value of existing projects is one of the major challenges the company is facing.

Seeking to recruit the largest number of specialized engineers, the company will surely overcome all challenges, he assured.

“New companies provide a new opportunity to ambitious people to break routine and have a close contact with state-of-the-art technology in oil industry,” he said.

Although KIPIC is considered a nascent company, it has really made a strong start, he boasted.

Regarding KIPIC's relationship with fellow companies, he said: “The relationship with fellow companies is complementary and based on exchange of products and expertise.”

KIPIC is seeking to boost and maximize the State's national income, he said, adding: “The philosophy of integration prevails regionally and internationally. We lagged behind a little bit, but the start was correct.” The interview comes as follows:

What is the significance of the Petrochemicals Complex? And what is its expected value to the State?

Undoubtedly, it is a historic stage to establish the first-ever integrated company as a subsidiary of Kuwait Petroleum Corporation (KPC). KIPIC will be a totally integrated company that includes refining, petrochemical and natural gas projects.

I'm in charge of two projects: Petrochemicals Complex and LNG Import Facilities. The latter will be of very high feasibility as it will contribute to feeding power plants and will be an alternative to expensive liquefied fuel.

Doubtlessly, everyone are aware of the importance and value of gas fuel which is more efficient and less polluting, not to mention its cheap price locally and internationally thanks to gas adequacy created by major shale oil discoveries worldwide.

The second project; the Petrochemicals Complex, consists of two plants: one for producing polypropylene with an annual capacity of 940,000 tons and another for producing aromatics with an annual capacity of 1.4 million tons off paracylene.

The Petrochemicals Complex will also contribute to the production of around two millions of regular and premium gasoline.

What are the major challenges you are facing?

There is no doubt that the major challenge we are facing is how to realize the highest added-value of existing projects. We have two projects that are in different stages of execution (Al-Zour Refinery and LNG Import Facilities) and the new project of the

Petrochemicals Complex, and how to achieve the integration and added-value of the three projects... this is a challenge we are working on now. The other challenge is the human element. For instance, these mega projects need skilled and specialized employees. Today, we are seeking to employ the largest number of specialized engineers. The petrochemical field is a new technology in Kuwait. There is also the LNG Import Facilities, which is a unique project in Kuwait.

We are talking about unavailable experienced technicians so we need to begin from scratch in order to find and enable them to run all these facilities so efficiently.

Could you overcome these challenges, along with other challenges, by providing the human element?

I'm completely confident that we are overcoming all challenges. These mega projects are not new to the oil sector in Kuwait. We are not talking about a single company, but we are supported by the Kuwait Petroleum Corporation (KPC) and fellow subsidiaries, which provide us with experienced and efficient staff. Therefore, I'd like to take the opportunity to thank the KPC and all fellow oil subsidiaries for supporting us.

How can you assess the company's position, compared with development projects in the State?

KIPIC, to us, is a dream that has already become true, and distinction in performance and integration

will be achieved. Development and energy constitute a very significant and costly sector in the State. We will contribute to providing relatively cheap clean energy to the country and all power plants. We will also achieve a relatively high income and profit as joining this sector in a great and unconventional manner will lead to maximizing revenues and margin of profits, and promoting the national economy.

How far do you expect KIPIC to have influence on both regional and Arab levels? And can it add something new?

KIPIC has made a great start and I expect that we will have record figures in oil industry since we are talking about Al-Zour Refinery, which contains 615 barrels, LNG Import Facilities, which are among the largest facilities across the world, and Petrochemical Complex.

Although KIPIC is a nascent and new company, it has made a strong start and is becoming known not only in Kuwait but in the region as well. World companies have started to realize the size and weight of the company and, God willing, it will have a bright future.

- Some employees of the oil sector are reluctant to join KIPIC, what can you say to them?

Certainly, this reluctance is a normal matter since the functional safety is part of our culture. According to my experience, these new companies provide a good opportunity to every ambitious person who wants to break routine and have a close contact with modern technology in oil industry. We welcome

anybody willing to join the KIPIC family and we promise that he will have a bright future.

How can you describe KIPIC's relationship with fellow companies?

It is surely a complementary relationship since there is a close relationship between our company and fellow companies on the basis of sharing products and experience. There are so many opportunities for integration and development in the future.

- Can the philosophy of integration which KIPIC is seeking to achieve considered be considered an unprecedented matter in the region?

The philosophy of integration prevails regionally and internationally. Regrettably, we lagged behind a little bit, but the beginning was correct, and God willing, it will be in the context of the global trend of integration.

- Finally, do you want to say something to citizens about the value of these national projects?

We mainly work for the sake of citizens and all our goals and ambitions are to provide energy to the country since it is the key to development. We also seek to promote and maximize the State's national income, and we do every effort to serve this nation, achieve development, provide jobs to our sons and offer opportunities to supportive industries. These facilities which we are establishing are beneficial to subsequent industries and, even indirectly, to development in the country.